Form 5472 — preparation workpapers

Example Commerce LLC | EIN 00-0000301 | Tax year 01/01/2025–12/31/2025 | Version 1

Preparation record — retain with your files; do not mail

Reviewer: Jordan Sample, CPA
Rules: form5472-2026.10.13.1
Templates SHA-256: c2d6b62a805b11109431bcaf8211253a390b03b70b10e76fd4e67dec9b3ce578
Source: https://www.irs.gov/forms-pubs/about-form-5472
Pro forma Form 1120: the 2025 form; Form 5472 (Rev. December 2023)
Determination: File: reportable transactions
Due date: 04/15/2026; extended 10/15/2026
Late: penalty exposure $25,000 per Form 5472 (section 6038A(d))

The year's transaction test

Question	Answer
Was the LLC formed, dissolved, acquired, or disposed of during the year?	No
Did the owner or another related party contribute money or property to the LLC?	Yes
Did the LLC distribute or pay anything to the owner or a related party?	Yes
Did the owner or a related party pay any of the LLC's expenses (for example state fees, registered agent or professional fees)?	Yes
Were there loans, interest, sales, purchases, services, rents, royalties or other dealings between the LLC and a related party?	No

Forms 5472 (line 1g: 1; line 1h: $23,450)

Related party	Foreign?	Part IV received (22)	Part IV paid (36)	Part V	Part VI	Line 1f
Tiago Exemplo	Yes	0	0	23,450	0	23,450

Part V detail — Tiago Exemplo

Date	Kind	Description	Amount
02/01/2025	Contribution to the LLC	Wire from the owner to the LLC bank account	15,000
11/30/2025	Distribution from the LLC	Transfer from the LLC to the owner	8,000
12/31/2025	LLC expense paid by the owner or a related party	Delaware tax and registered agent fee paid by the owner	450

Totals

Line 22 adds lines 9 through 21, and line 36 lines 23 through 35, including the line 17b and 31b loan balances in the right-hand column. Line 1f adds lines 22 and 36, the Part V transactions, and the fair market value of Part VI transactions; it is left blank on a Form 5472 for a U.S. related party.

SAMPLE — NOT FOR FILING

Sample return from Agena Software. All names and numbers are fictional.

Review issues

No blocking validation issues.

Review reminders

Part V transactions are described on the attached statement, and the Part V box is checked on that party's Form 5472.
This return was due April 15, 2026. The section 6038A(d) penalty is $25,000 for each Form 5472 not filed when due, and IRS procedures assess it systemically when Form 5472 is attached to a late Form 1120 (IRM 20.1.9.5.3). Relief depends on reasonable cause; an optional statement can be attached on the Signature page.
Fax or mail only: a foreign-owned U.S. DE cannot e-file Form 5472. "Foreign-owned U.S. DE" is printed across the top of Form 1120.

Preparer notes

None

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